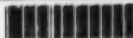


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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549K
72-2269 *g*

REC'D SEC.

JUN 26 1992

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Form 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934*mk*
*7/1*For Quarter Ended JANUARY 31, 1992 Commission file number 2-39299IRIA Corporation

(Exact name of registrant as specified in its charter)

Delaware38-1872229(State or other jurisdiction of
incorporation or organization)(I.R.S. Employer
Identification No.)29350 Southfield RoadSuite 122Southfield, Michigan48076

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (313) 559-78452 B System, Inc.6575 Arrow DriveSterling Heights, Michigan 48078Former name, former address and former fiscal year,
if changed since last report

Indicate by check mark whether the registrant (1) has
filed all reports required to be filed by Section 13
or 15(d) of the Securities Exchange Act of 1934 during
the preceding 12 months (or for such shorter period
that the registrant was required to file such reports),
and (2) has been subject to such filing requirements
for the past 90 days. YES X NO

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Q-Data Corp. - St. Petersburg, FL*ES*

IEIA CORPORATION
(formerly 2 B SYSTEM, INC.)
FORM 10-Q
INSTRUCTION B
FINANCIAL STATEMENTS

The financial information contained in this interim report was prepared from the books and records of the company without independent audit.

The information furnished reflects all adjustments which are, in the opinion of management, necessary to a fair statement of the results for this interim period.

IRIA CORPORATION
(formerly 2 B SYSTEM, INC.)

FORM 10-Q

INSTRUCTION M

FINANCIAL STATEMENTS

COMPANY

IRIA Corporation (formerly 2 B System, Inc.) and wholly-owned subsidiaries (2 B System Corporation and 2 B Systems of Florida, Inc.)

BALANCE SHEETS

ASSETS

	<u>October 31, 1991</u>	<u>January 31, 1992</u>
Cash and cash equivalents	\$ 857,930.00	\$ 1,305,323.00
Certificates of deposits	<u>200,000.00</u>	<u>100,000.00</u>
	<u>\$ 1,057,930.00</u>	<u>\$ 1,405,323.00</u>
Other assets	\$ 20,557.00	\$ —
Assets sold pursuant to agreement of sale	<u>1,673,186.00</u>	<u>—</u>
	<u>\$ 1,693,743.00</u>	<u>\$ —</u>
TOTAL ASSETS	<u>\$ 2,751,673.00</u>	<u>\$ 1,405,323.00</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

	<u>October 31, 1991</u>	<u>January 31, 1992</u>
Accounts payable	\$ —	\$ 200,791.00
Accrued expenses	—	27,117.00
Income taxes payable	29,200.00	18,700.00
Deferred income taxes	28,600.00	—
Liabilities assumed pursuant to agreement of sale	<u>645,189.00</u>	<u>—</u>
	<u>\$ 702,989.00</u>	<u>\$ 246,608.00</u>
Stockholders' equity		
Common stock, \$.10 par value		
Authorized 875,000 shares;		
Issued 725,692	\$ 72,569.00	\$ 72,569.00
Additional paid-in capital	525,243.00	525,243.00
Retained earnings	<u>1,694,071.00</u>	<u>804,102.00</u>
	\$ 2,291,883.00	\$ 1,401,914.00
Less: 231,449 shares in treasury at cost	<u>243,199.00</u>	<u>243,199.00</u>
Total stockholders' equity	<u>\$ 2,048,684.00</u>	<u>\$ 1,158,715.00</u>
 TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	 <u>\$ 2,751,673.00</u>	 <u>\$ 1,405,323.00</u>

IRIA CORPORATION
(formerly 2 B SYSTEM, INC.)
FORM 10-Q
INSTRUCTION B
FINANCIAL STATEMENTS

COMPANY

IRIA Corporation (formerly 2 B System, Inc.) and wholly-owned subsidiaries
 (2 B System Corporation and 2 B Systems of Florida, Inc.)

INCOME STATEMENTS

	<u>For the three-month periods</u> <u>ended January 31.</u>	
	<u>1991</u>	<u>1992</u>
Earnings from continuing operations		
Interest and dividends	\$ 21,601.00	\$ 14,835.00
Discontinued operations		
Net sales	\$ 598,924.00	\$ 209,448.00
Other income - gain on sale of assets in 1992	23,815.00	181,581.00
Total	\$ 622,739.00	\$ 391,029.00
Cost and expenses		
(a) Cost of goods sold	\$ 386,061.00	\$ 135,496.00
(b) Selling, general and administrative expenses	214,829.00	136,344.00
(c) Interest expenses	\$ 10,944.00	\$.00
Total Costs and Expenses	\$ 611,834.00	\$ 271,840.00
Income or (loss) before taxes	\$ 32,506.00	\$ 134,024.00
Provision for taxes	5,800.00	35,500.00
Net income	\$ 26,706.00	\$ 98,524.00
Shares outstanding	494,245	494,245
Earnings per share	.054	N/A
Distributions per share in liquidation	NONE	2.00

IRIA CORPORATION
(formerly 2 B SYSTEM, INC.)
FORM 10-Q
INSTRUCTION I
MANAGEMENT'S ANALYSIS OF QUARTERLY INCOME STATEMENTS

See next page.

IRIA CORPORATION
(formerly Z B SYSTEM, INC.)
FORM 10-Q
INSTRUCTION J
OTHER FINANCIAL INFORMATION

OTHER FINANCIAL INFORMATION OF SIGNIFICANCE:

Sale

On November 26, 1991, the Registrant sold all of its tangible and intangible assets, exclusive of cash, cash equivalents, and certificates of deposit, and its business to an unrelated, privately-held company for \$1,516,671 cash and the assumption of substantially all liabilities. The sale was pursuant to an Agreement of Sale dated July 3, 1991, as amended.

It is contemplated that after payment of the expenses of the sale a pension withdrawal liability, any state or federal taxes determined to be due, auditing, accounting, legal fees, and other continuing expenses, an orderly and early liquidation of the remaining cash will be made to stockholders as soon as practicable.

A partial liquidation distribution in the amount of \$2.00 per share was made January 27, 1992.

OTHER MATERIAL UNUSUAL OR CREDIT TO INCOME REQUIRING FILING OF FORM 8K:

ANY CHANGE IN INDEPENDENT ACCOUNTANTS REQUIRING FILING OF FORM 8K:

IRIA CORPORATION
(formerly Z B SYSTEM, INC.)
FORM 10-Q
INSTRUCTION M
SALES OF UNREGISTERED SECURITIES (DEBT OR EQUITY)

Any sale of unregistered securities (debt or equity) during the period of this report:

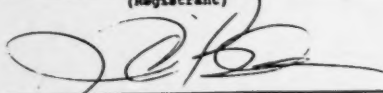
None

IRIA CORPORATION
(formerly Z M SYSTEM, INC.)
FORM 10-Q
INSTRUCTION M

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

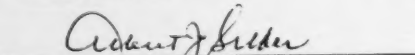
IRIA Corporation (formerly Z M System, Inc.)
(Registrant)

Date June 15, 1992


(Signature)*

CHAIRMAN, TREASURER

Date June 15, 1992


(Signature)*

SECRETARY

*Print name and title of the signing officer under his signature.
One officer must be the principal financial officer.